



Stronghold Insurance Company, Inc.

Qualification Standards for Directors

The overall capability and experience of individual candidates shall be the basis in determining their eligibility. The qualification criteria set forth herein to describe the qualities and attributes are desired for the Board as a whole.

The Nomination Committee of the Board (the “Committee”) is responsible in the evaluation of the qualifications of each director candidate including those directors who are to be recommended for election by shareholders at each Annual General meeting.

A. Qualifications of Directors:

An Independent director shall possess the suitable skills, experience and knowledge in either one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, operations or other disciplines related to the company’s level of business. The Board has not established specific minimum age, education or years of business experience for Board members, but, in general, expects a candidate to have extensive experience and proven record of professional achievement, leadership and the highest level of personal and professional ethics, integrity and values.

The Committee shall also consider the personal qualities of each director candidate to be able to make a substantial active contribution during Board deliberations. The candidate must be willing to commit, and likewise have, sufficient time available to discharge the duties of Board membership.

B. Positive Attributes of Independent Directors

An independent director shall be a person of integrity that possesses relevant expertise and experience and who shall uphold code of business ethics and compliance; act objectively and constructively; exercise his responsibilities in a bona-fide manner in the interest of the company; devote sufficient time and attention to his professional obligations for informed and balanced decision making; and assist the company in implementing the best corporate governance practices.

In making its recommendations to the board, the committee shall also consider its policies as well as all other relevant facts and circumstances.