



STRONGHOLD INSURANCE COMPANY, INCORPORATED

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
STRONGHOLD INSURANCE COMPANY, INC.
HELD AT ITS OFFICE AT 17th FLOOR, SECURITY BANK CENTRE
6776 AYALA AVENUE, MAKATI CITY, METRO MANILA
ON FEBRUARY 18, 2014 AT 6:00 O'CLOCK P.M.

MEMBERS PRESENT:

- | | | |
|-------------------------------|---|-----------------|
| 1. DAVID C. MERCADO | - | Chairman |
| 2. DAVID P. MERCADO, JR. | - | Deputy Chairman |
| 3. AMIEL M. MERCADO | - | Deputy Chairman |
| 4. CORAZON M. FERMIN | - | Member |
| 5. ROMULO I. DELOS REYES, JR. | - | Member |
| 6. FLORENTINO H. GARCES | - | Member |
| 7. CORNELIO T. RIVERA | - | Member |
| 8. PERPETUO M. LOTILLA, JR. | - | Member |
| 9. JOSE G. GANTAN | - | Member |
| 10. SALVADOR M. MISON | - | Member |
| 11. SONIA M. ROCO | - | Member |

MEMBERS ABSENT : NONE

DELIBERATION:

Immediately after the meeting of the stockholders was adjourned, the newly elected Board of Directors held a Special Meeting for the purpose of organizing itself by the election of the Corporate Officers provided for in the By-Laws.

On motion duly made and seconded, it was unanimously carried by all the members present that the following were elected:

- | | | |
|--|---|--|
| Managing Director | - | DAVID P. MERCADO, JR. |
| President & General Manager | - | ROMULO I. DELOS REYES, JR. |
| Executive Vice-President | - | AMIEL M. MERCADO |
| Senior Vice-President &
Corporate Secretary | - | FLORENTINO H. GARCES |
| Senior Vice-President & Treasurer | - | CORAZON M. FERMIN |
| Senior Vice-Presidents &
Chief Underwriter | - | DANILO B. BARIRING |
| Vice-Presidents | - | AMON R. LADEZA
TERESITO O. ANGELES
MANUEL R. BERNARDO
MYRNA A. CATABONA
PILARCITA R. PEARSON |



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- Assistant Vice-President - ESTELITA C. ROXAS
- Reinsurance Manager & Administrative Assistant - WAYNE D. DAGDAYAN
- Claims Manager - CONRADO M. CADAVA, JR.
- Senior Bonds Manager - HERMELINDA L. BUSCANO
- Bonds Manager - RONALD C. LADION
- Marketing Manager - ALBERT NOEL M. AGANA
- Assistant Marketing Manager - ERWIN K. CABANEROS
- MIS Manager - NESTOR R. MAGTIBAY, JR.

APPROVED:


DAVID P. MERCADO, JR.


CORAZON M. FERMIN


FLORENTINO H. GARCES

PERPETUO M. LOTILLA, JR.

SALVADOR M. MISON

Attested by:


FLORENTINO H. GARCES


Corporate Secretary


DAVID C. MERCADO


AMIEL M. MERCADO


ROMULO I. DELOS REYES, JR.


CORNELIO T. RIVERA


JOSE G. GANTAN

SONIA M. ROCO





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JOSE M. SAKDALAN
Stockholder

PERPETUO M. LOTILLA, JR.
Stockholder

SALVADOR M. MISON
Stockholder

CORNELIO T. RIVERA
Stockholder
JOSE G. GANTAN
Stockholder

SONIA M. ROCO
Stockholder