STRONGHOLD
INSURANCE COMPANY, INCORPORATED

17th Floor, Security Bank Centre, 6776 Ayala Ave., Makati City, Philippines
Tel. Nos.: 8891-13-29 to 37 * Fax No. 8891-12-23
TIN : 000-602-270-00000

Class : **FIRE**
Type : **Industrial**

Assured : **SFI MULTIMIX CORPORATION**

FIRE INSURANCE POLICY

THIS POLICY OF INSURANCE WITNESSETH, THAT only after payment to the Company in accordance with Policy Condition No. 2 of the total premiums by the insured as stipulated herein for the period aforementioned for insuring against Loss or Damage by Fire or Lightning as herein appears, the Property herein described, and contained, or described herein, and not elsewhere, in the sum or several sums opposite thereto.

THE COMPANY HEREBY AGREES with the Insured (subject to the terms and conditions, endorsed or otherwise expressed hereon, which are to be taken as part of this Policy), that if the Property herein described, or any part thereof, shall be destroyed or damaged by Fire or Lightning, after payment of the premium by the insured to the Company during the term of this Policy as herein indicated or before 4:00 P.M. of the last day of any subsequent period in respect of which the Insured, or a successor in interest to whom the Insurance is by an endorsement hereon declared to be or is otherwise continued, shall pay to the Company, and the Company shall accept the sum required for the renewal of this Policy, the Company will pay or make good all such loss or Damage to an amount not exceeding during any one period of Insurance in respect of the several matters herein specified, the sums set opposite thereto respectively, and not exceeding in the whole the total of the aforementioned sums insured in Philippine currency.

IN WITNESS WHEREOF, the STRONGHOLD INSURANCE COMPANY, INC. has caused this Policy to be signed by authorized officer/representative at _____, Philippines, this _____ day of _____, 20 _____

STRONGHOLD INSURANCE CO., INC.

By: _____
WILMAR M. MAGALONA
Vice President
AUTHORIZED SIGNATURE

Documentary Stamps to the value stated in the Schedule have been affixed and properly cancelled on the office copy of this policy.

2-24-26

STRONGHOLD
INSURANCE COMPANY, INCORPORATED

LOT 31, BLOCK 167 CASA MILAN SUBDIVISION, COMMONWEALTH AVENUE, NORTH FAIRVIEW QUEZON CITY, METRO MANILA, N
Tel. Nos. ; Fax. Nos.
VAT Reg. TIN- 000-602-270-00124

BILLING STATEMENT
(This is not a Sales Invoice)

Class : **FIRE**
Type : **Industrial**

Date Issued : **January 30, 2026**
BI No. : **2381891**

Assured : **SFI MULTIMIX CORPORATION**

Address : BLDG.5270 CM RECTO HIGHWAY, CLARK FREEPORT ZONE, PHILIPPINES 2023

TIN # :
Agent Code : **BO19A03-001**

Particulars

Policy No. : **F-BO19A03-0390640**
Period of Insurance : **December 31, 2025 To December 31, 2026**
Sum Insured : **PESOS: FOUR HUNDRED SIXTY-SEVEN MILLION ONE HUNDRED NINETY THOUSAND EIGHT HUNDRED EIGHTY AND 69/100 ONLY (Ps 467,190,880.69) PHILIPPINE CURRENCY**

Premium (VATable)	:	**794,224.50**
Premium (VAT Exempt)	:	**0.00**
Value Added Tax	:	**95,306.94**
Doc. Stamps	:	**99,278.50**
Municipal Tax	:	**1,588.45**
Fire Service Tax	:	**15,884.49**
Other Charges		**0.00**
Total Amount Due	:	**1,006,282.88**

Payment should be made in favour of
STRONGHOLD INSURANCE COMPANY, INC.

GENTRY LEDESMA
Certified Correct

ONLY OUR OFFICIAL SALES INVOICE WILL BE RECOGNIZED AS PAYMENT ON THIS ACCOUNT. Please make your check payable to the STRONGHOLD INSURANCE COMPANY, INC..

NOTE: Should the policy be cancelled or endorsed to a lower value, the insured is still liable to pay the full amount of the documentary stamps as stipulated in the policy prior to cancellation/endorsement.

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STRONGHOLD
INSURANCE COMPANY, INCORPORATED

POLICY SCHEDULE

POLICY NO.	:	**F-BO19A03-0390640**
ASSURED'S NAME	:	**SFI MULTIMIX CORPORATION**
TYPE	:	PROPERTY ALL RISKS INSURANCE
ADDRESS	:	Bldg. 5270 CM Recto Highway, Clark Freeport Zone, Philippines 2023
LOCATION OF RISKS	:	No. 1 – Bldg. 5270 CM Recto Highway, Clark Freeport Zone, Philippines 2023 No. 2 - Zone 4 Batingtingan, Manolo Fortich, Bukidnon
PERIOD OF INSURANCE	:	31st December, 2025 to 31st December, 2026 Both dates inclusive at 04:00 PM Philippine Standard Time
COVERAGE	:	All risks of sudden, accidental and physical loss, destruction of or damage to the Property Insured including but not limited to the following perils:

- Fire and/ or Lightning
- Earthquake Fire / Earthquake Shock
- Typhoon
- Flood
- Extended Coverage (smoke damage, explosion, falling of aircraft, vehicle impact)
- Riot, Strike and Malicious Damage
- Civil Commotion
- Tidal Wave and Tsunami
- Storm Surge
- Volcanic Eruption (excluding risk within 50km radius from an active or inactive volcano)
- Windstorm, Rainwater
- Cyclone, Hurricane, Tornado
- Impact of Vessel
- Hail, Gale
- Sonic Shock Wave
- Broad Water Damage
- Bursting and/or Overflowing of Water Tanks, Apparatus or Pipes (BOWTAP)
- Sprinkler Leakage and related firefighting apparatus leakage
- Landslide, Subsidence and Collapse
- Bush/ Grass Fire
- Vandalism and Malicious Acts
- Electrical Injury being the overheating of electrical and electronic equipment without actual ignition
- Mechanical or electrical derangement, failure or breakdown

PROPERTIES / SUM INSURED :

Location of Risk No. 1	
Amount Insured	**Description**
Php 46,642,991.89	Building and Improvements (Asset Under Construction (AUC))
21,600,364.95	Building & Improvements
49,254,034.51	Machineries & Equipment (Baking Ovens & Machines)
43,531,426.62	Machineries & Equipment (Production and Operations Tools & Equipment & Other Fabrication)
274,146.01	Furniture, Appliance, Admin. Tools & Equipment, Others
21,276,927.65	Stocks (Inventory - Micro)
3,135,025.97	Stocks (Inventory - Semi-finished Goods)
106,387,346.80	Stocks (Inventory - Finished Goods)
54,046,425.87	Stocks (Inventory - Raw Materials)
49,901,937.61	Stocks (Inventory-Packaging & Addtls)
Php396,050,627.88	**Sub-Total Sum Insured**
Location of Risk No. 2	
Amount Insured	**Description**
Php65,024,420.54	Building and Improvements (Asset Under Construction (AUC))
2,677,552.36	Stocks (Inventory - Raw Materials)
380,897.08	Stocks (Inventory - Micro)
1,339,105.92	Stocks (Inventory - Finished Goods)
1,718,276.91	Stocks (Inventory-Packaging & Addtls)
Php71,140,252.81	**Sub-Total Sum Insured**

GRAND TOTAL SUM INSURED : **Php467,190,880.69**

EXTENSIONS OF COVERAGE : **Comprehensive General Liability** (Premises Operations only)

Covers Legal Liability of the Insured resulting from accidental bodily injury / death or property damage of third parties arising from the Insured's premises operations.

- Limit of Indemnity – Php10,000,000.00 (Combined Single Limit for Bodily Injury and Property Damage) – *for all locations*

  Extensions: (form part and not in addition to the CGL Limit)

  - Car Park Liability – Php50,000.00 per occurrence and Php1,000,000.00 in annual aggregate (excluding theft of the whole vehicle)
  - Premises Medical Payments – Php10,000.00 per person, Php100,000.00 per event; Php1,000,000.00 Annual Aggregate
  - Food Poisoning Liability – Php100,000.00 per occurrence and Php1,000,000.00 in Annual Aggregate
  - Advertising and Signage Liability

- Elevator's/Escalator's Liability – Php1,000,000.00 Annual Aggregate
- Fire and Explosion Legal Liability – Php1,000,000.00 Annual Aggregate

Machinery Breakdown (Boiler and Pressure Vessel Explosion)

Covers sudden and accidental breakdown including electronic breakdown of equipment or part thereof which manifests itself at the time of its occurrence by physical damage to the equipment that necessitates repair or replacement of the equipment.

- Limit of Indemnity – Php10,000,000.00 Aggregate for all locations

Robbery and/or Burglary

Covers against loss of property, money or merchandise resulting from criminal acts such as **robbery**, **burglary** or other forms of theft

- Limit of Indemnity – Php1,000,000.00 per occurrence and aggregate for all locations

Inland Marine (Truck Risk Clause with Robbery and Hijacking)

Covers against loss or damage to equipment, machinery, products, or other property transported over land.

- Limit of Liability: Php1,000,000.00 per occurrence and aggregate any one period of insurance
- Conveyance: Trucks or closed vans owned or hired by the Insured
- Location: From Insured's Warehouses to Stores/Malls/Distribution Center within the Philippine Geographical Limit

Group Personal Accident Insurance (Five (5) Named Board of Directors & Ten (10) Named Admin. Staff)

Provides benefits/ indemnity in case of losses to the person or well-being of an individual or group which arises out of accident.

- Accidental Death & Disablement - Php1,000,000.00 per person for BOD
  Php100,000.00 per person for Admin. Staff
- Medical Reimbursement - Php50,000.00 for BOD
  Php5,000.00 for Admin. Staff
- Burial Benefit - Php50,000.00 for BOD
  Php5,000.00 for Admin. Staff

Conditions:

1. Declaration of the name of enrollees prior to cover
2. Age limit of 75 years old

Plate Glass

Covers Breakage of plate glass for whatever cause.
- Limit of Liability: Php1,000,000.00 Aggregate for all locations

Electronic Equipment (excluding mobile equipment for all locations)

Cover for various electronic equipment, computers, servers, laptops and other electronic equipment.

- Limit of Indemnity – Php10,000,000.00 Aggregate
- Interest Insured: On various electronic data processing equipment and its computer paraphernalia, accessories and cables and portable electronic equipment.
- Basis of Indemnity: New Replacement Value
- Geographical Limit: Within the declared premises/locations only

Fidelity Guarantee

Covers any financial loss which the insured directly sustained due to FRAUD or DISHONESTY, committed by any "Covered Employees" of the insured whilst acting in the capacity set opposite the name of such employee and during the whole duration of the period of insurance.

- All Regular Employees of the Insured including collectors/messengers
  Limit of Liability:
  Php200,000.00 any one employee and
  Php1,000,000.00 in annual aggregate

Money Inside/Outside Premises

Covers the loss of money due to theft, robbery, or other causes while the money is in transit or in a safe.

- Inside Premises: Php500,000.00 per occurrence and Php1,000,000.00 in annual aggregate
- In-Transit: Php500,000.00 per occurrence and Php1,000,000.00 in annual aggregate

Directors and Officers Liability (Any past, present and future directors and officers of the Insured Organization)

Covers exposures relating to any actual or alleged error, misstatement, misleading statement, neglect, breach of duty, omission or act by the insured employee in their capacity as such.

- Limit of Indemnity – Php5,000,000.00 Any one claim and in the annual aggregate (inclusive of defense cost and legal expenses)
- Territory & Jurisdiction - Philippines only

Impact Marine Vessel

- Limit up to Php1,000,000.00 Aggregate

CLAUSES & WARRANTIES :

- 72 Hour Clause
- 80% Average Relief Clause – on Property Damage only (No Average will apply if the Sum Insured is at least 80% of the value of the Basis of Indemnity)
- All Other Contents – Limit Php1,000,000.00 Annual Aggregate
- Act of Civil, Public or Military Authority – Limit Php1,000,000.00 Annual Aggregate
- Alterations and Repairs – Limit Php,000,000.00 Annual Aggregate
- Appraisement Clause – Aggregate claim of any one loss does not exceed Php5,000,000 or *5%* of the Sum Insured whichever is less amount by item or items affected
- Appointed Loss Adjuster – (SICI Nominated)
- Automatic Extension of Period of Insurance– 30 days, *subject to additional premium based on expiring premiums if loss-free, otherwise subject to terms of insurer*
- Automatic Increase Clause – limit up to 20% of sum insured, *to be declared within 60 days, subject to additional premium*
- Automatic Reinstatement of Sum Insured – *subject to additional premium*
- Awnings, Blinds and other Outdoor Fixtures, Fittings Clause – Php500,000.00 Annual Aggregate
- Breach of conditions and warranties
- Capital Additions Clause – limit up to 20% of Sum Insured *subject to declaration within 60 days and additional premium*
- Cancellation Clause/Notification – 30 days
- Claims Preparation Clause – 1% of loss, maximum of Php1,000,000.00 Annual Aggregate
- Designation of Property
- Debris Removal – Limit Php1,000,000.00 Annual Aggregate
- Electrical Fire Endorsement
- Errors and Omission
- Expediting Expenses – Limit Php1,000,000.00 Annual Aggregate
- Extinguishment and Mitigation Expenses – Limit Php1,000,000.00 Annual Aggregate
- Fire Brigade Clause – Limit Php1,000,000.00 Annual Aggregate
- No Control Clause
- Other Interests
- Privileges Granted – Limit Php1,000,000.00 Annual Aggregate
- Professional Fees – Limit Php1,000,000.00 Annual Aggregate
- Property Under Care, Custody and Control - Php1,000,000.00 Annual Aggregate
- Property Damage Clarification Clause
- Public Authorities – *5% of the Total Sum Insured, maximum of Php250,000.00*
- Restoration of Records – Php5,000 per document, Php1,000,000.00 per Annual Aggregate
- Robbery and Burglary – Limit up to Php1,000,000.00
- Services Clause – Limit Php1,000,000.00 Annual Aggregate

- Sue and Labor – Limit Php1,000,000.00 Annual Aggregate
- Temporary Removal (including stocks) – Limit Php5,000,000.00 Annual Aggregate
- Vehicle Load – Limit Php1,000,000.00 Annual Aggregate
- Waiver of Subrogation Rights
- Workmen Clause
- Documentary Stamp Tax Payment Warranty

ADDITIONAL WARRANTIES :

- Original Equipment Manufacturer Warranty
- Sprinkler Warranty
- Electrical System Maintenance Warranty
- Warranted Business is in Operations or Building is Occupied and has a government-issued occupancy permit
- Names of Persons Covered – if there is a Personal Accident cover granted, the list of names of all covered persons has to be submitted prior to the inception of cover
- Volcanic Eruption - excluding risk within 50km radius from an active or inactive volcano
- Fire Extinguisher Appliances Warranty
- RSMD (72 hours limitation)
- Event Definition (SR 460)

GENERAL EXCLUSIONS :

- E-Risk Cyber Exclusion
- Electronic Data Exclusion
- Total Asbestos Exclusion
- Cyber Loss Absolute Exclusion
- Nuclear Energy Risk Exclusion
- Transmission and Distribution Lines Exclusion
- Spontaneous Combustion Exclusion
- Communicable/Infectious Disease Exclusion Clause

DEDUCTIBLE(S) :

- **Fire &/or Lightning & RSMD** – NIL

- **Earthquake, Typhoon, Flood, Volcanic Eruption & All other Acts of Nature** – 2% of the actual value of the affected property at the time of the loss (per standard PIRA deductible wordings).

  The following shall be considered as separate items of insured property, regardless of what is indicated in the policy schedule:

  - Each building, including machinery, equipment and fixtures normal to its operation;
  - All machinery and equipment contained in each building;
  - All stocks in trade (raw materials, work-in process, supplies and finished goods), contained in each building;
  - All other contents contained in each building.

- **Extended Cover** – 1% of the sum insured of the affected item minimum of Php1,000.00 maximum of Php500,000.00 (per standard PIRA deductible wordings).

- **BWD/BOWTAP & Sprinkler Leakage** - Php20,000.00 each and every loss

- **Robbery &/or Burglary** – 10% of the loss minimum of Php5,000.00 each and every loss

- **Comprehensive General Liability** – Php5,000.00 each and every loss on Third Party Property Damage only
- **Machinery Breakdown** – 10% of the loss, minimum of Php50,000.00 each and every loss

- **Truck Risk Clause** – 1% of Truck Load amount, minimum of Php25,000.00 each and every loss; 80/20% Co-insurance on Robbery & Hi-Jacking losses

- **Plate Glass** – 10% of the loss, minimum of Php10,000.00 each and every loss.

- **Electronic Equipment** – 2.0% of New Replacement Value of each item affected or minimum of Php10,000.00 on other Losses; 25% of Loss, minimum of Php10,000.00 per occurrence on Theft Losses

- **Fidelity Guarantee** – 5% of the loss, minimum of Php5,000.00 each and every loss

- **Money Inside/Outside Premises** – 5% of the loss, minimum of Php5,000.00 each and every loss

- **Directors and Officers Liability** – Php100,000.00 any one occurrence

- **Impact Marine Vessel** – Php10,000.00 each and every loss

- **Group Personal Accident** – NIL

- **All other losses (except F/L RSMD, TPPD & PA)** – Php10,000.00 each and every loss

ANNUAL PREMIUM	:	**Basic Premium**	**Php**	**794,224.50**
		Doc Stamps		**99,278.50**
		VAT		**95,306.94**
		Fire Service Tax		**15,884.49**
		Local Gov't. Tax		**1,588.45**
		Total Premium	**Php**	**1,006,282.88**

BIR Revenue Memorandum Order No. 15-2001 Revenue Regulation No. 9-2000 :

a) "It is understood that upon issuance of the policy, no payment for Documentary Stamp Tax will be refunded as a result of the cancellation or endorsement of the policy or a reduction in the premium due for whatever reason".

b) "If a cancellation or endorsement occurs prior to the settlement of the amount due under the policy, you guarantee the payment of the

corresponding Documentary Stamp Tax due, which amount may be legally enforced against and collected from you".

LAW OF JURISDICTION : It is agreed that any interpretation of this Policy relating to its Construction, Validity or Operation shall be made in accordance with the law of Philippines.

IN WITNESS WHEREOF, a duly authorized officer of the company has set his hand hereunto in MAKATI CITY, Philippines this February 18, 2026.

WILMAR M. MAGALONA
VICE PRESIDENT