STRONGHOLD INSURANCE COMPANY, INCORPORATED

December 4, 2024

MARINE CARGO INSURANCE CERTIFICATION

This is to certify that **CARGO PADALA EXPRESS FORWARDING SERVICES CORP.** has obtained a Marine Cargo Open Policy with our company and as such, coverage is in full force and effect, in spite of non-presentation of the Company's Official Receipt, under the following details:

POLICY NO. **:** MI-BCO3A01-0035137

ASSURED : CARGO PADALA EXPRESS FORWARDING SERVICES CORP.

ADDRESS : Unit 9A Bldg. Salem International Commercial Complex, Domestic Road, Brgy. 191 Pasay

PERIOD : October 6, 2024 – October 6, 2025

INTEREST : On shipments of every kind and description which are held in trust for which the Assured is Liable in case of loss or damage products under care, custody and control of the Assured. Excluding cash, jewelry, works of art, bottled beverage, ceramic/porcelain, bullion of unsent Precious stones, manuscript, plans, drawings or design, patterns, models or moulds, securities/ Obligation/Documents of any kind, stamps, cheques, bonds, shares, medals, watches, prepaid Cards, sim cards, book of account or other business books, computer system or records, Explosives and all other items or products prohibited by law. Special coverage includes Electronic gadgets (i.e. Cellular phone products with batteries detached etc.)

CONVEYANCE : One Hundred Five (105) units approved land conveyance duly registered by the Land Transportation Office or any related government authorized agency and fit to carry the Intended cargoes at all times.

LIMIT OF LIABILITY : Php 5,000,000.00 - Annual Aggregate Limit
Php 5,000,000.00 - Per any one vessel, aircraft, truck, conveyance, per any one occurrence, per any one loss

PREMIUM **:** As Agreed

DEDUCTIBLE **:** Marine Cargo – 1.0% of the loss, minimum of Php 5,000.00
Inland Marine – 1.0% of the loss, minimum of Php 5,000.00
Robbery/Hi-jacking – 20%, minimum of Php 5,000.00

CONVEYANCES :
Overland Transit:
Any approved LTO registered, owned/rented/leased trucks/trailers (excluding Motorcycle and tricycle)

Sea shipments:
Any approved steel self-propelled vessel as per Institute Classification Clause (01/01/2001) IACS, Local & Unclassed and not more than 40 years old domestic shipping line vessels which have established and maintained a regular pattern of trading and an advertised schedule to load and unload at specific ports. Excluding shipments via LCT's and tug/barge.

Air shipments:
Any approved CAAP registered aircrafts.

GEOGRAPHICAL LIMITS : **ANYWHERE IN THE PHILIPPINES**

POLICY CONDITIONS :

MARINE INLAND
-**Truck Risk Clause**
-**Robbery and Hi-Jacking**

MARINE CARGO (applicable to shipments via Sea/Air)
a. Institute Cargo Clause (A)
b. Institute War Clauses
c. Institute Strikes Clauses

Authorized Signatory



Irving F. Samson
Manager